

When printed this becomes an uncontrolled document. Please access the Module Directory for the most up to date version by clicking [here](#).

Module Code:	ONL730
---------------------	--------

Module Title:	Public Finance and Economic Analysis
----------------------	--------------------------------------

Level:	7	Credit Value:	15
---------------	---	----------------------	----

Cost Centre(s):	GABP	JACS3 code:	L231 Public administration
		HECoS code:	100090 public administration

Faculty	FSLs	Module Leader:	Delyth Wyndham
----------------	------	-----------------------	----------------

Scheduled learning and teaching hours	15 hrs
Placement tutor support	0hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total contact hours	15 hrs
Placement / work based learning	0 hrs
Guided independent study	135 hrs
Module duration (total hours)	150 hrs

Programme(s) in which to be offered (not including exit awards)	Core	Option
Master of Public Administration (MPA) Finance	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Pre-requisites
None

Office use only		
Initial approval:	19/06/2020	Version no: 1
With effect from:	01/09/2020	
Date and details of revision:		Version no:

Module Aims
<p>To provide insight into key micro- and macro-economic concepts in the context of public finance.</p> <p>To examine the main features and principles of financial management in the public sector and management control in public expenditure.</p>

Module Learning Outcomes - at the end of this module, students will be able to	
1	Demonstrate a critical understanding of why market failure occurs and how it may be addressed
2	Appropriately utilise and interpret results of the application of microeconomic concepts to the analysis of public policy and management
3	Demonstrate a critical understanding of the macroeconomic implications of public policy decisions
4	Appropriately utilise and interpret results of the application of macroeconomic policy concepts to the analysis of public policy and management

Employability Skills The Wrexham Glyndŵr Graduate	I = included in module content A = included in module assessment N/A = not applicable
CORE ATTRIBUTES	
Engaged	I
Creative	
Enterprising	I, A
Ethical	I
KEY ATTITUDES	
Commitment	I, A
Curiosity	I, A
Resilient	
Confidence	
Adaptability	I, A
PRACTICAL SKILLSETS	
Digital fluency	I, A
Organisation	
Leadership and team working	I
Critical thinking	I, A
Emotional intelligence	
Communication	I, A

Derogations
None

Assessment:

Indicative Assessment Tasks:

1: Essay (1,200 words) on market failure and the economic rationale for the state

2: Case study (1,800 words) critically analyse the taxation policy adopted by the government of a country with which you are familiar

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1 and 2	Essay	40%
2	3 and 4	Case Study	60%

Learning and Teaching Strategies:

The overall learning and teaching strategy is one of guided independent study, in the form of distance learning requiring ongoing student engagement. Online learning materials will be provided as weekly sessions whereby the student is required to log-in and engage on a regular basis throughout the eight-week period of the module. There will be a mix of recorded lectures and supporting notes/slides, containing embedded digital content and self-checks for students to complete as they work through the material and undertake the assessment tasks.

The use of a range digital tools via the virtual learning environment together with additional sources of reading will be utilised to accommodate accessibility. The basis for working with online materials will be through self-directed study and regular online communication with peers/tutors. Students are encouraged to interact with each other and tutors through a range of communication tools. There is access to a helpline for additional support and chat facilities through Canvas for messaging and responding.

Syllabus outline:

- Financial management in the public sector
- Management control in public expenditure
- Microeconomic concepts
- Macroeconomic concepts
- Taxation
- Externalities
- Public goods and commons problems

Indicative Bibliography:**Essential reading**

Bandy, G. (2018), *International Public Financial Management: Essentials of Public Sector Accounting*. London: Routledge.

Other indicative reading

Cullis, J., Jones, P. and Jones, P.R. (2009), *Public Finance and Public Choice: Analytical Perspectives*. Oxford: Oxford University Press.

Van Helden, G.J. and Hodges, R. (2015), *Public sector accounting and budgeting for non-specialists*. London: Palgrave Macmillan.

Kennedy, M. M. J. (2012), *Public Finance*. New Delhi: PHI Learning.

Stiglitz, J. and Rosengard, J. (2015), *Economics of the Public Sector*. 4th ed. London: W.W. Norton & Co.

Journal of Economics and Public Finance
Journal of Public Economics
Journal of Public Finance and Public Choice